



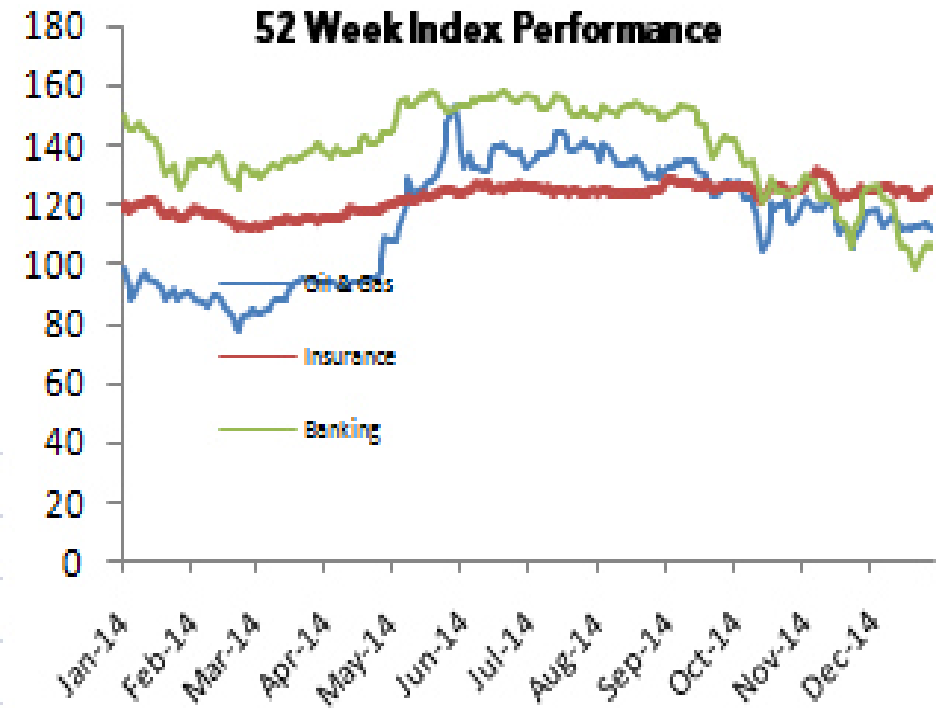
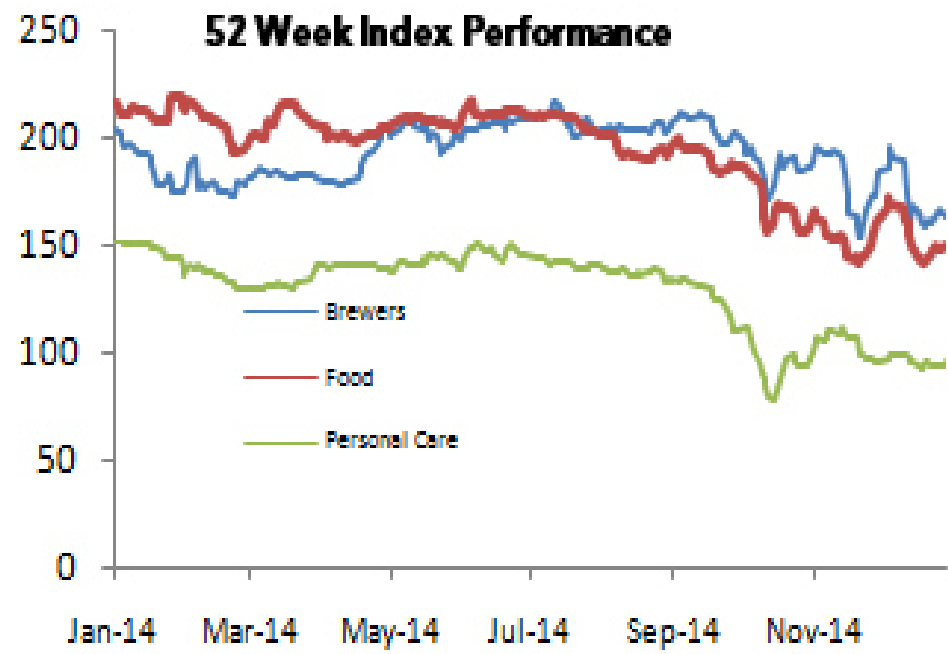
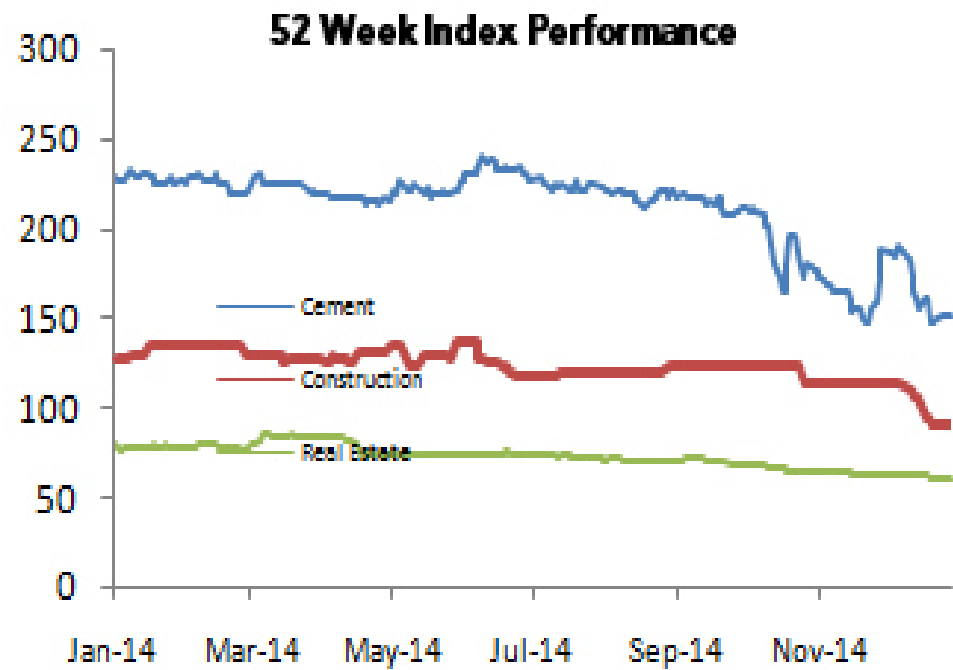
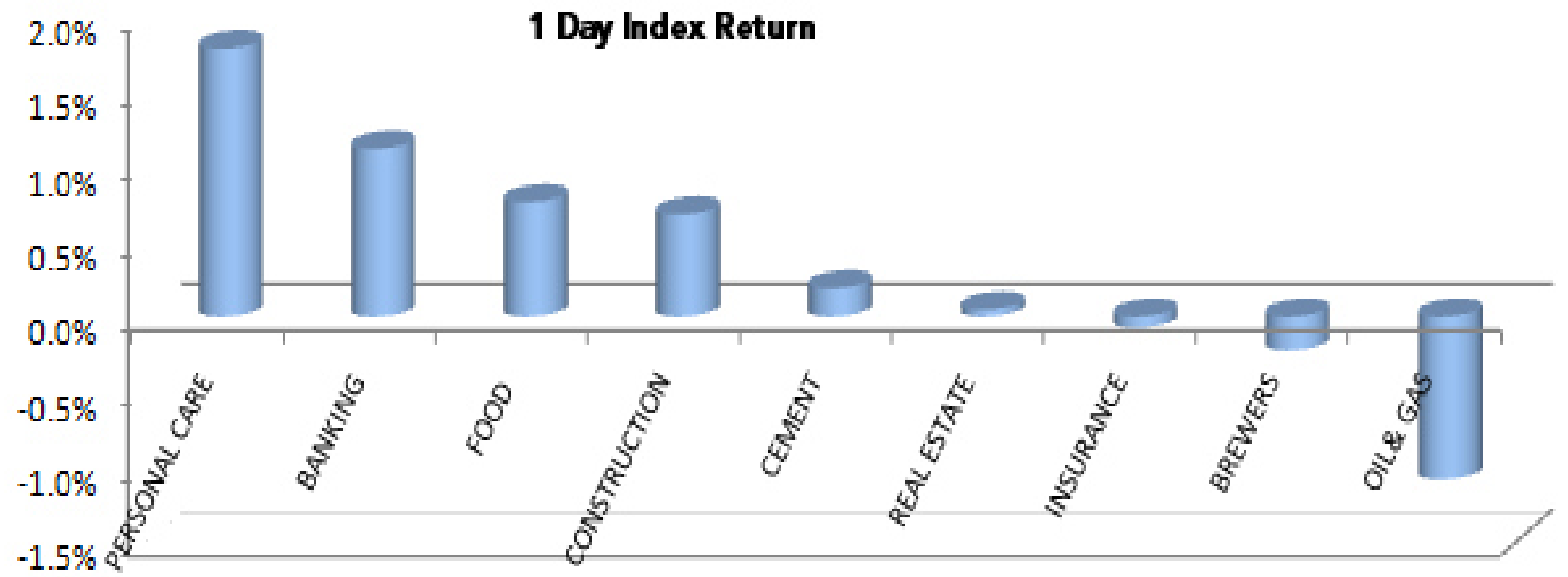
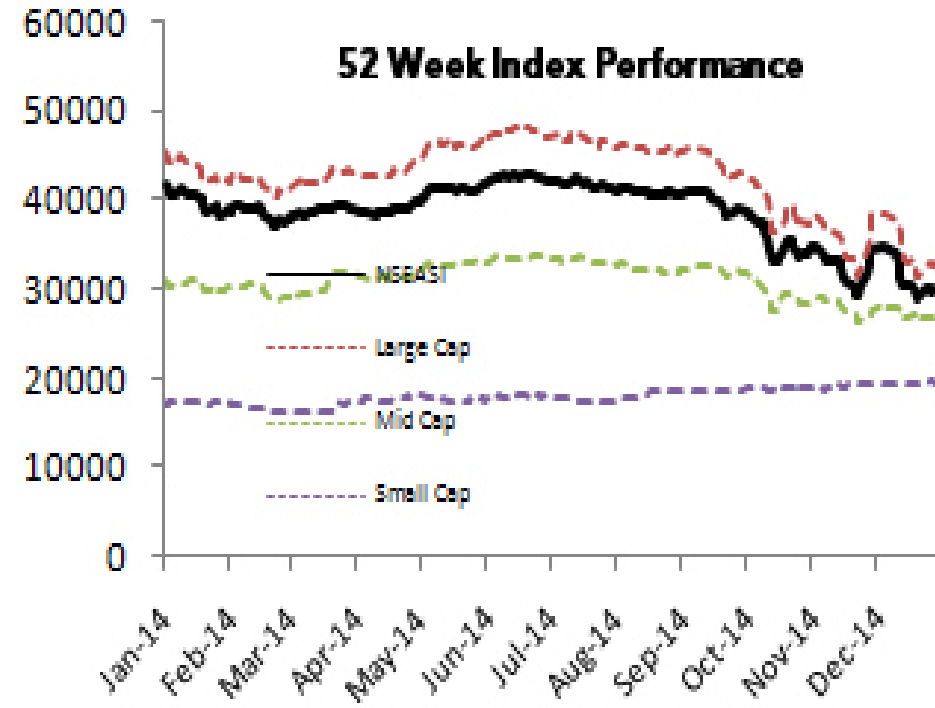
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	29,812.05	0.42%	2.68%	-13.98%	-13.98%	-28.88%
Market Cap (N billions)	9,929.89	0.42%	2.68%	-13.49%	-13.49%	-26.07%
Volume Traded (millions)	341.58	-16.81%	1,719.31	5,395.27	5,395.27	95,402.52
Value Traded (N millions)	5,417.70	119.17%	18,740.96	58,702.44	58,702.44	1,129,580.38
NGN/USD	184.60	-3.10%	1.10%	-0.98%	-0.98%	-14.94%
NSEASI (\$)	29,812.05	-2.70%	3.80%	-14.83%	-14.83%	-39.51%
Market Cap (\$ millions)	53,791.41	3.63%	3.82%	-14.33%	-14.33%	-35.69%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.12%	5.44%	-25.31%	-31.38%	-12.28%	-12.28%	-30.81%	1.59%	-6.58%
BREWERS	-0.23%	2.27%	-18.85%	-21.73%	-14.28%	-14.28%	-19.99%	1.86%	-8.54%
CEMENT	0.19%	2.34%	-27.33%	-33.96%	-20.24%	-20.24%	-32.73%	1.98%	-8.45%
PERSONAL CARE	1.78%	1.37%	-13.62%	-34.48%	-4.18%	-4.18%	-37.25%	1.71%	-6.47%
CONSTRUCTION	0.68%	0.61%	-26.26%	-22.73%	-20.00%	-20.00%	-28.31%	1.41%	-9.22%
FOOD	0.76%	2.55%	-20.88%	-29.96%	-12.41%	-12.41%	-31.88%	1.41%	-4.88%
INSURANCE	-0.08%	2.08%	-1.24%	-1.52%	-1.05%	-1.05%	4.19%	0.65%	-1.74%
OIL& GAS	-1.08%	-0.70%	-12.65%	-18.20%	-1.12%	-1.12%	11.31%	2.08%	-7.34%
REAL ESTATE	0.05%	1.19%	-12.06%	-17.97%	-2.07%	-2.07%	-23.78%	0.94%	-7.83%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.43%	3.16%	-23.94%	-30.96%	-15.10%	-15.10%	-28.13%	1.28%	-4.62%
Mid Cap (Mid 30%)	0.43%	0.41%	-16.49%	-19.87%	-4.23%	-4.23%	-13.57%	0.91%	-2.74%
Small Cap (Bottom 60%)	-1.17%	0.11%	4.62%	8.41%	0.48%	0.48%	14.95%	0.81%	-3.97%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	114,212.37	4.99	-1.96%	-2.54%	-43.04%	-50.10%	-49.34%	-24.39%	-24.39%	6.38	4.71	6.38	4.71	10.10	4.71
Diamond Bank	31-Dec	57,900.97	4.00	-2.44%	-3.61%	-39.67%	-40.48%	-45.95%	-28.32%	-28.32%	5.45	4.00	5.45	4.00	7.31	4.00
FBN Holdings	31-Dec	244,414.31	7.49	0.00%	-1.71%	-39.40%	-51.71%	-51.05%	-14.89%	-14.89%	8.70	7.33	8.70	7.33	16.29	7.33
FCMB	31-Dec	39,795.83	2.09	-1.42%	-0.48%	-49.02%	-50.36%	-47.75%	-16.06%	-16.06%	2.50	2.01	2.50	2.01	4.55	2.01
Guaranty Trust Bank	31-Dec	618,054.76	21.00	2.04%	17.32%	-22.57%	-30.23%	-26.32%	-16.60%	-16.60%	25.18	17.52	25.18	17.52	31.60	17.52
StanbicBTC HOLDCO	31-Dec	260,000.00	26.00	0.00%	1.96%	-18.75%	-5.45%	15.56%	-3.70%	-3.70%	28.00	24.50	28.00	24.50	35.00	19.00
United Bank For Africa	31-Dec	117,413.74	3.56	-2.73%	1.14%	-38.09%	-54.65%	-60.00%	-17.21%	-17.21%	4.32	3.44	4.32	3.44	8.50	3.43
Union Bank	31-Dec	153,269.05	9.05	0.56%	5.97%	-0.11%	0.44%	-15.42%	6.47%	6.47%	9.05	8.00	9.05	8.00	10.75	6.82
Wema Bank	31-Dec	11,795.55	0.92	-3.16%	-3.16%	-6.12%	-16.36%	-12.38%	-4.17%	-4.17%	0.97	0.90	0.97	0.90	1.21	0.88
Zenith Bank	31-Dec	549,438.64	17.50	4.04%	6.19%	-22.60%	-29.86%	-28.86%	-4.94%	-4.94%	18.00	15.00	18.00	15.00	25.60	15.00
Ecobank	31-Dec	240,088.20	15.05	1.01%	3.15%	-17.58%	-10.95%	-8.79%	-19.00%	-19.00%	18.20	14.35	18.20	14.35	19.82	12.70
Skye Bank	31-Dec	28,157.18	2.13	-0.47%	-4.05%	-23.10%	-33.44%	-47.67%	-19.92%	-19.92%	2.53	2.13	2.53	2.13	4.06	2.09
Fidelity Bank	31-Dec	38,826.23	1.34	0.00%	0.00%	-33.66%	-34.31%	-47.04%	-17.28%	-17.28%	1.62	1.31	1.62	1.31	2.52	1.31
Sterling Bank	31-Dec	53,334.25	2.47	0.00%	0.41%	5.56%	6.47%	7.39%	-2.76%	-2.76%	2.49	2.35	2.49	2.35	2.65	2.10
BREWERIES																
Guinness	30-Jun	195,750.41	129.99	2.34%	-0.01%	-29.35%	-34.35%	-43.68%	-22.69%	-22.69%	165.30	126.00	165.30	126.00	230.00	115.00
Nigerian Breweries	31-Dec	1,089,029.44	144.00	-0.69%	3.60%	-15.32%	-19.19%	-12.72%	-12.89%	-12.89%	163.00	138.00	163.00	138.00	186.90	132.00
International Breweries	31-Dec	67,860.55	20.80	0.00%	-4.98%	-35.00%	-25.85%	-30.67%	-11.00%	-11.00%	22.21	20.50	22.21	20.50	32.00	20.50
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	47,655.56	21.28	0.00%	4.31%	-33.75%	-29.07%	6.93%	-2.83%	-2.83%	22.33	19.50	22.33	19.50	34.70	14.00
Dangote Cement	31-Dec	2,658,319.16	156.00	0.32%	1.96%	-26.76%	-34.32%	-33.26%	-22.00%	-22.00%	190.00	151.10	190.00	151.10	250.00	151.10
C.C.N.N.	31-Dec	11,398.07	9.07	0.00%	-2.37%	-37.41%	-31.65%	-13.04%	-12.70%	-12.70%	9.88	8.93	9.88	8.93	15.75	8.00
W.A Portland Cement	31-Dec	243,129.60	81.00	-1.22%	6.58%	-31.36%	-30.93%	-32.50%	0.62%	0.62%	82.00	76.00	82.00	76.00	131.00	66.50
Julius Berger	31-Dec	53,868.00	44.89	0.90%	0.90%	-33.20%	-28.75%	-34.94%	-26.00%	-26.00%	57.63	44.49	57.63	44.49	76.45	44.49
UACN Property DevCo	31-Dec	11,825.00	8.60	0.23%	6.17%	-38.57%	-51.03%	-59.05%	-9.47%	-9.47%	9.97	8.10	9.97	8.10	26.00	8.10
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	99,261.93	25.00	0.12%	-3.85%	-3.85%	-35.90%	-33.87%	5.04%	5.04%	27.21	23.99	27.21	23.99	39.12	17.50
Unilever	31-Dec	128,632.07	34.00	3.66%	6.25%	-15.00%	-30.61%	-38.18%	-5.03%	-5.03%	36.48	32.00	36.48	32.00	55.00	27.00
Glaxo Smithkline	31-Dec	38,268.05	40.00	0.00%	0.00%	-28.57%	-42.02%	-42.03%	-20.00%	-20.00%	47.41	40.00	47.41	40.00	70.70	40.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	103,775.64	162.00	0.00%	0.60%	-0.53%	61.95%	126.89%	-2.06%	-2.06%	165.40	157.43	165.40	157.43	188.52	71.40
Cadbury	31-Dec	74,940.26	39.90	0.00%	-5.00%	-24.01%	-46.26%	-31.53%	-0.25%	-0.25%	42.00	39.90	42.00	39.90	90.78	34.82
Dangote Flour	31-Dec	15,950.00	3.19	-9.38%	-18.41%	-51.30%	-60.17%	-66.60%	-29.89%	-29.89%	4.55	3.19	4.55	3.19	9.55	3.19
Dangote Sugar	31-Dec	66,360.00	5.53	4.93%	5.33%	-28.18%	-39.83%	-53.53%	-12.91%	-12.91%	6.04	5.10	6.04	5.10	11.91	4.94
Flour Mills	31-Dec	101,820.40	38.80	4.89%	8.87%	-36.81%	-48.64%	-54.55%	-1.02%	-1.02%	39.14	33.95	39.14	33.95	88.00	33.95
Nestle	31-Dec	658,023.59	830.15	0.00%	1.81%	-16.48%	-25.88%	-29.65%	-17.95%	-17.95%	995.60	798.50	995.60	798.50	1,185.00	770.61
Honeywell	31-Mar	23,790.59	3.00	1.35%	0.00%	-24.81%	-29.91%	-23.08%	-13.29%	-13.29%	3.46	2.95	3.46	2.95	4.50	2.95
UACN	31-Dec	71,071.98	37.00	2.81%	19.43%	-31.51%	-40.71%	-48.03%	8.82%	8.82%	37.00	26.22	37.00	26.22	71.20	26.22
OIL& GAS																
Forte Oil	31-Dec	241,982.86	224.00	-1.32%	-1.31%	1.82%	-0.10%	141.35%	-1.71%	-1.71%	231.88	222.51	231.88	222.51	257.01	88.40
Conoil Plc	31-Dec	26,446.52	38.11	0.00%	0.00%	-22.59%	-38.85%	-26.70%	0.00%	0.00%	38.11	38.11	38.11	38.11	75.73	38.11
Mobil Oil	31-Dec	54,089.29	150.00	0.00%	-4.50%	-11.37%	-11.71%	22.95%	-5.06%	-5.06%	160.00	150.00	160.00	150.00	180.00	115.00
Oando	31-Dec	147,171.91	16.20	-1.82%	1.38%	-27.73%	-34.54%	-34.00%	0.56%	0.56%	17.50	15.01	17.50	15.01	33.47	13.87
MRS Oil	31-Dec	13,512.20	53.20	0.00%	0.00%	-5.00%	-14.18%	-2.28%	0.00%	0.00%	53.20	53.20	53.20	53.20	70.00	44.16
Total	31-Dec	48,891.14	144.00	0.00%	0.00%	-15.79%	-22.47%	-20.00%	1.05%	1.05%	152.13	141.50	152.13	141.50	195.50	141.50
Eterna Oil	31-Dec	3,508.15	2.69	0.00%	-1.10%	-29.21%	-31.03%	-48.66%	-9.73%	-9.73%	2.99	2.60	2.99	2.60	5.04	2.60
SEPLAT	31-Dec	166,297.41	300.55	0.18%	-3.40%	-47.64%	-55.48%	N/A	-18.99%	-18.99%	351.50	300.00	351.50	300.00	720.50	252.93
INSURANCE																
AllCO Insurance	31-Dec	6,864.16	0.78	4.00%	2.63%	-3.70%	-4.88%	-8.24%	-3.70%	-3.70%	0.84	0.75	0.84	0.75	0.93	0.65
Continental Re	31-Dec	9,501.52	0.92	1.10%	3.37%	0.00%	-17.86%	-20.00%	-9.80%	-9.80%	1.02	0.89	1.02	0.89	1.21	0.83
Custodian & Allied	31-Dec	22,409.90	3.81	-1.04%	0.26%	-4.75%	-2.31%	65.65%	5.25%	5.25%	3.85	3.42	3.85	3.42	4.35	1.92
Mansard	31-Dec	33,075.00	3.15	0.00%	10.53%	5.00%	18.42%	32.91%	-1.56%	-1.56%	3.15	2.85	3.15	2.85	3.72	2.00
Prestige Assurance	31-Dec	1,254.16	0.50	0.00%	0.00%	0.00%	-7.41%	-28.57%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.70	0.50
AGRICULTURE																
Okomu Oil	31-Dec	23,332.64	24.46	4.98%	-3.93%	-25.88%	-25.90%	-44.40%	-3.51%	-3.51%	25.46	23.30	25.46	23.30	44.75	23.30
Presco	31-Dec	29,630.00	29.63	5.00%	-0.24%	-12.16%	-22.03%	-31.30%	20.94%	20.94%	29.70	24.50	29.70	24.50	48.48	22.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESKO PLC	29.63	5.00%	U A C N PLC.	37.00	19.43%	PRESKO PLC	29.63	20.94%	PRESKO PLC	29.63	20.94%	PREMIER BREWERIES PLC	3.79	392.21%
OKOMU OIL PALM PLC.	24.46	4.98%	GUARANTY TRUST BANK PLC.	21.00	17.32%	CUTIX PLC.	1.47	13.08%	CUTIX PLC.	1.47	13.08%	IKEJA HOTEL PLC	2.70	250.65%
DANGOTE SUGAR REFINERY PLC	5.53	4.93%	MANSARD	3.15	10.53%	U A C N PLC.	37.00	8.82%	U A C N PLC.	37.00	8.82%	FORTE OIL PLC.	224.00	141.35%
FLOUR MILLS NIG. PLC.	38.80	4.89%	FLOUR MILLS NIG. PLC.	38.80	8.87%	BETA GLASS CO PLC.	30.00	7.99%	BETA GLASS CO PLC.	30.00	7.99%	7-UP BOTTLING COMP. PLC.	162.00	126.89%
COSTAIN (W A) PLC.	0.65	4.84%	N.E.M INSURANCE CO (NIG) PLC.	0.57	7.55%	UNION BANK NIG.PLC.	9.05	6.47%	UNION BANK NIG.PLC.	9.05	6.47%	BETA GLASS CO PLC.	30.00	69.78%
AIRLINE SERVICES AND LOGISTICS PLC	1.75	4.79%	LAFARGE WAPCO PLC.	81.00	6.58%	CUSTODIAN AND ALLIED INSURANCE PLC	3.81	5.25%	CUSTODIAN AND ALLIED INSURANCE PLC	3.81	5.25%	CUSTODIAN AND ALLIED INSURANCE PLC	3.81	65.65%
VITAFOAM NIG PLC.	3.75	4.17%	UNILEVER NIGERIA PLC.	34.00	6.25%	P Z CUSSONS NIGERIA PLC.	25.00	5.04%	P Z CUSSONS NIGERIA PLC.	25.00	5.04%	E-TRANZACT INTERNATIONAL PLC	3.39	46.12%
ZENITH BANK PLC	17.50	4.04%	ZENITH BANK PLC	17.50	6.19%	PHARMA-DEKO PLC.	2.24	4.67%	PHARMA-DEKO PLC.	2.24	4.67%	GOLDEN GUINEA BREW. PLC.	0.92	35.29%
AIICO INSURANCE PLC.	0.78	4.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	8.60	6.17%	VONO PRODUCTS PLC.	1.17	4.46%	VONO PRODUCTS PLC.	1.17	4.46%	PHARMA-DEKO PLC.	2.24	33.33%
UNILEVER NIGERIA PLC.	34.00	3.66%	AIRLINE SERVICES AND LOGISTICS PLC	1.75	6.06%	AIRLINE SERVICES AND LOGISTICS PLC	1.75	2.94%	AIRLINE SERVICES AND LOGISTICS PLC	1.75	2.94%	MANSARD	3.15	32.91%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	16.20	-1.82%	RED STAR EXPRESS PLC	3.80	-4.76%	ECOBANK TRANSNATIONAL INCORPORATED	15.05	-19.00%	ECOBANK TRANSNATIONAL INCORPORATED	15.05	-19.00%	DANGOTE SUGAR REFINERY PLC	5.53	-53.53%
ACCESS BANK PLC.	4.99	-1.96%	INTERNATIONAL BREWERIES PLC.	20.80	-4.98%	SKYE BANK PLC	2.13	-19.92%	SKYE BANK PLC	2.13	-19.92%	ACADEMY PRESS PLC.	1.18	-53.73%
DIAMOND BANK PLC	4.00	-2.44%	CADBURY NIGERIA PLC.	39.90	-5.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	FLOUR MILLS NIG. PLC.	38.80	-54.55%
U B A PLC	3.56	-2.73%	LEARN AFRICA PLC.	1.27	-5.22%	DANGOTE CEMENT PLC	156.00	-22.00%	DANGOTE CEMENT PLC	156.00	-22.00%	NATIONAL SALT CO. NIG. PLC	6.16	-54.84%
WEMA BANK PLC.	0.92	-3.16%	CHAMPION BREW. PLC.	6.08	-6.61%	GUINNESS NIG PLC	129.99	-22.69%	GUINNESS NIG PLC	129.99	-22.69%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.72	-58.62%
N.E.M INSURANCE CO (NIG) PLC.	0.57	-3.39%	A.G. LEVENTIS NIGERIA PLC.	1.20	-6.98%	ACCESS BANK PLC.	4.99	-24.39%	ACCESS BANK PLC.	4.99	-24.39%	UACN PROPERTY DEVELOPMENT CO. LIMITED	8.60	-59.05%
NPF MICROFINANCE BANK PLC	0.81	-3.57%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	-7.02%	JULIUS BERGER NIG. PLC.	44.89	-26.00%	JULIUS BERGER NIG. PLC.	44.89	-26.00%	U B A PLC	3.56	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	-3.64%	IKEJA HOTEL PLC	2.70	-12.90%	IKEJA HOTEL PLC	2.70	-27.03%	IKEJA HOTEL PLC	2.70	-27.03%	CHAMPION BREW. PLC.	6.08	-60.18%
ASSOCIATED BUS COMPANY PLC	0.53	-3.64%	R T BRISCOE PLC.	0.70	-16.67%	DIAMOND BANK PLC	4.00	-28.32%	DIAMOND BANK PLC	4.00	-28.32%	COSTAIN (W A) PLC.	0.65	-60.61%
DANGOTE FLOUR MILLS PLC	3.19	-9.38%	DANGOTE FLOUR MILLS PLC	3.19	-18.41%	DANGOTE FLOUR MILLS PLC	3.19	-29.89%	DANGOTE FLOUR MILLS PLC	3.19	-29.89%	DANGOTE FLOUR MILLS PLC	3.19	-66.60%

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